

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GEORGE
Fiscal Year July 1, 2025 - June 30, 2026

The City of GEORGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 6/10/2026 07:00 PM

Contact: Loralye

Phone: (712) 475-3612

Meeting Location: Community Room
115 S Main St
George, IA 51237

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	665,356	0	665,356
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	665,356	0	665,356
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	10,706	0	10,706
Other City Taxes	6	186,409	0	186,409
Licenses & Permits	7	3,425	0	3,425
Use of Money & Property	8	17,500	0	17,500
Intergovernmental	9	203,801	0	203,801
Charges for Service	10	518,000	0	518,000
Special Assessments	11	0	0	0
Miscellaneous	12	299,807	1,500	301,307
Other Financing Sources	13	2,500,000	0	2,500,000
Transfers In	14	626,714	57,000	683,714
Total Revenues & Other Sources	15	5,031,718	58,500	5,090,218
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	289,283	108,000	397,283
Public Works	17	373,663	0	373,663
Health and Social Services	18	0	0	0
Culture and Recreation	19	421,956	0	421,956
Community and Economic Development	20	37,141	213,000	250,141
General Government	21	270,775	0	270,775
Debt Service	22	200,000	0	200,000
Capital Projects	23	2,585,093	94,000	2,679,093
Total Government Activities Expenditures	24	4,177,911	415,000	4,592,911
Business Type/Enterprise	25	652,152	0	652,152
Total Gov Activities & Business Expenditures	26	4,830,063	415,000	5,245,063
Transfers Out	27	626,714	57,000	683,714
Total Expenditures/Transfers Out	28	5,456,777	472,000	5,928,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-425,059	-413,500	-838,559
Beginning Fund Balance July 1, 2025	30	2,232,548	0	2,232,548
Ending Fund Balance June 30, 2026	31	1,807,489	-413,500	1,393,989

Explanation of Changes: GCEDC loan, tree dump cleanup-wood chipping, fire truck repairs, tree grant, insurance settlement, install water & sewer lines in locker park,