

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GEORGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 60-570
GEORGE Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Community Room 115 S Main St George, IA 51237

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.georgeiowa.com/>

City Telephone Number
 (712) 475-3612

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	33,935,102	40,359,086	40,359,086
Consolidated General Fund	289,108	289,108	333,823
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	68,272	68,272	68,524
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	48,766	48,766	39,157
Other Employee Benefits	58,519	58,519	63,630
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	36,099,217	42,821,686	42,821,686
Debt Service	195,352	195,352	196,021
CITY REGULAR TOTAL PROPERTY TAX	660,017	660,017	701,155
CITY REGULAR TAX RATE	19.10427	16.07526	17.09358
Taxable Value for City Ag Land	1,777,118	1,750,203	1,750,203
Ag Land	5,339	5,339	5,258
CITY AG LAND TAX RATE	3.00375	3.05050	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	906	837	-7.62
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,938	3,911	-0.69

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

increase in utility expenses, wages, insurance, maintenance and operational supplies, street and water/sewer utility projects

