

RESIDENTIAL TAX ABATEMENT – GEORGE, IOWA
APPLICATION FOR RESIDENTIAL PROPERTY TAX EXEMPTIONS

DATE OF SUBMISSION: _____

NAME OF TITLE HOLDER OF PROPERTY: _____

ADDRESS OF PROPERTY: _____

LEGAL DESCRIPTION (can be obtained from Lyon County Courthouse):

ADDRESS OF OWNER (if different from above): _____

PHONE NUMBER (daytime number): _____

EXISTING PROPERTY USE: RESIDENTIAL AGRICULTURAL
 OTHER VACANT / NO USE

PROPOSED USE: SINGLE FAMILY RESIDENTIAL OTHER
 MULTIPLE FAMILY RESIDENTIAL

NATURE OF IMPROVEMENTS: CONSTRUCTION OF NEW RESIDENTIAL USES ON
AN EMPTY/UNDEVELOPED LOT
 CONSTRUCTION OF RESIDENTIAL USES ON AN
EXISTING DEVELOPED LOT
 IMPROVEMENTS TO EXISTING RESIDENTIAL USES
 CONSTRUCTION OF MULTIPLE FAMILY RESIDENTIAL

DESCRIBE IMPROVEMENTS TO PROPERTY:

APPLICANT'S CHOICE FOR TAX ABATEMENT:

SINGLE FAMILY RESIDENTIAL DWELLING assessed as residential property
Five (5) years of tax exemption on 100% of the first \$75,000 of the actual value added by the improvements

MULTIPLE FAMILY RESIDENTIAL assessed as residential (consisting of 3 or more units)
Five (5) years of tax exemption on 100% of the actual value added by the improvements.

ESTIMATED OR ACTUAL DATE OF COMPLETION: _____

ESTIMATED OR ACTUAL COST OF IMPROVEMENTS: _____

SIGNED: _____

RESIDENTIAL TAX ABATEMENT

REVIEW FORM FOR TAX ABATEMENT APPLICATION GEORGE, IOWA

FOR OFFICIAL CITY/COUNTY USE ONLY

GEORGE CITY COUNCIL

DATE OF CITY COUNCIL REVIEW: _____

FOR PROPERTY OWNER(S) (name): _____

FOR PROPERTY LOCATED AT (address): _____

APPLICATION APPROVED / DISAPPROVED: _____

REASON (if disapproved): _____

CITY APPROVES TAX ABATEMENT IN THE FORM OF:

SINGLE FAMILY RESIDENTIAL DWELLING assessed as residential property is eligible to receive an exemption for a period of Five (5) years on 100% of the first \$75,000 of the actual value added by the improvements

MULTIPLE FAMILY RESIDENTIAL DWELLING assessed as residential property (consisting of 3 or more units) is eligible to receive an exemption from taxation for a period of Five (5) years on 100% of the actual value added by the improvements.

ATTESTED BY CITY CLERK _____

DATE FORWARDED TO COUNTY ASSESSOR: _____

LYON COUNTY ASSESSOR

DATE REVIEWED: _____

PRESENT ASSESSED VALUE: _____

ASSESSED VALUE WITH IMPROVEMENTS: _____

ELIGIBLE OR NON-ELIGIBLE FOR TAX ABATEMENT: _____

SIGNED – LYON COUNTY ASSESSOR: _____