

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **GEORGE**

The City Council will conduct a public hearing on the proposed Budget at: **Community Room 115 S Main St George, IA 51237 Meeting Date: 4/23/2025**
Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				19.10427
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 475-3612			City Clerk/Finance Officer's NAME Loralye Wibben	
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	665,356	465,453	362,064
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	665,356	465,453	362,064
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	10,706	57,026	53,526
Other City Taxes	6	186,409	178,991	180,785
Licenses & Permits	7	3,425	3,425	3,541
Use of Money and Property	8	17,500	22,600	72,174
Intergovernmental	9	203,801	182,341	225,804
Charges for Fees & Service	10	518,000	500,150	458,560
Special Assessments	11	0	0	18,067
Miscellaneous	12	264,007	240,482	344,594
Other Financing Sources	13	2,500,000	769,000	0
Transfers In	14	20,565	289,950	126,396
Total Revenues and Other Sources	15	4,389,769	2,709,418	1,845,511
Expenditures & Other Financing Uses				
Public Safety	16	209,283	163,898	324,156
Public Works	17	373,663	324,429	394,762
Health and Social Services	18	0	0	0
Culture and Recreation	19	387,156	332,524	255,530
Community and Economic Development	20	37,141	25,706	40,556
General Government	21	270,775	259,188	184,152
Debt Service	22	200,000	0	0
Capital Projects	23	2,560,000	236,803	200,498
Total Government Activities Expenditures	24	4,038,018	1,342,548	1,399,654
Business Type / Enterprises	25	652,152	1,273,669	497,938
Total ALL Expenditures	26	4,690,170	2,616,217	1,897,592
Transfers Out	27	20,565	289,950	126,396
Total ALL Expenditures/Transfers Out	28	4,710,735	2,906,167	2,023,988
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-320,966	-196,749	-178,477
Beginning Fund Balance July 1	30	2,232,548	2,429,297	2,607,774
Ending Fund Balance June 30	31	1,911,582	2,232,548	2,429,297

