

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GEORGE
Fiscal Year July 1, 2021 - June 30, 2022

The City of GEORGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/11/2022 07:00 PM

Contact: Loralye Wibben

Phone: (712) 475-3612

Meeting Location: Community Room
115 S Main St
George, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	446,235	0	446,235
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	446,235	0	446,235
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	35,000	0	35,000
Other City Taxes	6	128,175	0	128,175
Licenses & Permits	7	3,400	0	3,400
Use of Money & Property	8	26,350	-12,500	13,850
Intergovernmental	9	186,518	66,390	252,908
Charges for Service	10	419,000	1,500	420,500
Special Assessments	11	0	0	0
Miscellaneous	12	100,950	6,650	107,600
Other Financing Sources	13	0	0	0
Transfers In	14	122,000	5,000	127,000
Total Revenues & Other Sources	15	1,467,628	67,040	1,534,668
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	88,356	75,000	163,356
Public Works	17	269,045	0	269,045
Health and Social Services	18	0	0	0
Culture and Recreation	19	299,994	18,500	318,494
Community and Economic Development	20	25,000	0	25,000
General Government	21	193,571	3,500	197,071
Debt Service	22	172,190	0	172,190
Capital Projects	23	55,000	32,000	87,000
Total Government Activities Expenditures	24	1,103,156	129,000	1,232,156
Business Type/Enterprise	25	483,570	2,000	485,570
Total Gov Activities & Business Expenditures	26	1,586,726	131,000	1,717,726
Tranfers Out	27	122,000	5,000	127,000
Total Expenditures/Transfers Out	28	1,708,726	136,000	1,844,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-241,098	-68,960	-310,058
Beginning Fund Balance July 1, 2021	30	1,760,391	1,760,391	3,520,782
Ending Fund Balance June 30, 2022	31	1,519,293	1,691,431	3,210,724

Explanation of Changes: Rev: Lyon County Riverboat Grants

Exp: Equipment purchased for the LCRF Grants, Locker Park street installation